

Date:13/02/2015

FAO Scotland Central Client Banking

BANK OF SCOTLAND

PO Box 1984

Andover

SP10 9GZ

Client Money Account Acknowledgement letter

Dear Sir/Madam,

We refer to the following Client Money account[s] which you have opened with us:

Sort Code: 122725

Account Number: 10081764 RMG SCOTLAND CLIENT COMMON ACCOUNT

In relation to each of the Client Bank Account[s] above we acknowledge that:

- a) we do not have any recourse or right against money in the Client Money Account in respect of any sum owed to us, or owed to any third party, on any other account (including any account you use for your own money), and this means for example that we do not have any right to combine the Client Money Account with any other account and any right of set-off or counterclaim against money in the Client Money Account;
- b) we have titled, or will have titled, the Client Money Account as stated above and that such title is different to the title of any other account containing money that belongs to you or to any third party; and
- c) we are required to release on demand all money standing to the credit of the Client Money Account upon proper notice and instruction from us or a liquidator, receiver, administrator, or trustee (or similar person) appointed for you in Bankruptcy (or similar procedure), in any relevant jurisdiction, except for:
 1. any properly incurred charges or liabilities owed to us on, and arising from the operation of, the Client Bank Account; and
 2. until the fixed term expires, any amounts held for the time being under a fixed term deposit arrangement which cannot be terminated before the expiry of the fixed term, provided that we have a contractual right to retain such money under (1) or (2) and that this right is without breach of your agreement to paragraph (a) above.

We acknowledge that:

- d) we are not responsible for ensuring compliance by you with your own obligations, including as trustee, in respect of the Client Money Account[s].

You and we agree that:

- e) the terms of this letter shall remain binding upon the parties, their successors and assigns, and, for the avoidance of doubt, regardless of any change in name of any party;
- f) this letter supersedes and replaces any previous agreement between the parties in connection with the Client Money Account[s], to the extent that such previous agreement is inconsistent with this letter;
- g) in the event of any conflict between this letter and any other agreement between the parties in connection with the Client Money Account[s], this letter agreement shall prevail;

ACKNOWLEDGED AND AGREED:

For and on behalf of Bank of Scotland plc



Authorised Signatory

Print name: Victoria Parry

Title: Product Manager – Client Accounts

Contact Information: 0117 9052757

Acknowledgement_Letters_Queries@Lloydsbanking.com

Our service promise

If you experience a problem, we will always try to resolve it as quickly as possible. Please bring it to the attention of any member of staff. Our complaints procedures are published at **bankofscotlandbusiness.co.uk/contactus**

Please contact us if you would like this information in an alternative format such as Braille, large print or audio.

If you have a hearing or speech impairment you can use Text Relay (previously Typetalk) or if you would prefer to use a Textphone, please feel free to call us on 0845 300 2755 (lines open 7am-8pm, Monday-Friday and 9am-2pm Saturday).

Calls may be monitored or recorded in case we need to check we have carried out your instructions correctly and to help improve our quality of service. Bank of Scotland plc Registered Office: The Mound, Edinburgh EH1 1YZ. Registered in Scotland no. SC327000. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Bank of Scotland plc is covered by the Financial Services Compensation Scheme and the Financial Ombudsman Service. (Please note that due to the schemes' eligibility criteria not all Bank of Scotland business customers will be covered by these schemes.)

